

# KANCHI KARPOORAM LIMITED

(Manufacturer of Camphor & Allied Products)

ISO 9001 : 2015 Certified Company - CIN:L30006 TN1992 PLC022109

CHENNAI OFFICE : No.1, Barnaby Avenue, Barnaby Road, Kilpauk, Chennai - 600 010. INDIA.

Tel. : 2640 1914 / 15 / 16 / 17

E-mail : info@kklgroup.in Website : www.kklgroup.in



Statement of Standalone Audited Financial Results for the quarter ended and year ended 31st March 2023						
S. NO	Particulars	Rs. In Lakhs (Except EPS)				
		Quarter Ended			Year Ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Un audited	Audited	Audited	Audited
I	Revenue from operations	4,363.29	4,537.71	6,241.64	20,535.15	25,105.66
II	Other income	128.43	114.16	29.86	321.74	246.22
III	<b>Total Income from operations (I + II)</b>	<b>4,491.72</b>	<b>4,651.87</b>	<b>6,271.50</b>	<b>20,856.89</b>	<b>25,351.88</b>
IV	<b>Expenses</b>					
	Cost of raw materials consumed	3,753.43	4,206.41	4,155.74	16,973.49	17,278.89
	(Increase)/ decrease in inventories of work-in-progress and finished goods	(290.23)	(922.57)	706.84	(870.78)	1,064.50
	Employee benefits expense	145.54	212.01	132.45	779.15	930.87
	Finance cost	3.74	3.55	72.67	14.24	85.67
	Depreciation and amortisation expense	76.21	77.59	61.30	289.09	231.27
	Other expenses	462.05	498.48	416.37	1,763.52	1,499.58
	<b>Total Expenses (IV)</b>	<b>4,150.74</b>	<b>4,075.47</b>	<b>5,545.37</b>	<b>18,948.72</b>	<b>21,090.78</b>
V	<b>Profit before Exceptional items (III - IV)</b>	<b>340.98</b>	<b>576.40</b>	<b>726.13</b>	<b>1,908.17</b>	<b>4,261.10</b>
VI	Less: Exceptional Items	-	-	-	-	-
VII	<b>Profit after Exceptional items before tax (V-VI)</b>	<b>340.98</b>	<b>576.40</b>	<b>726.13</b>	<b>1,908.17</b>	<b>4,261.10</b>
VIII	<b>Tax expense</b>					
	- Current tax	81.00	170.66	173.00	468.94	1,080.00
	- Deferred tax expense / (credit)	(4.70)	11.74	31.39	22.54	26.41
	- Tax relating to previous years	10.03	-	86.68	10.03	86.68
	<b>Total tax expense for the year</b>	<b>86.33</b>	<b>182.40</b>	<b>291.07</b>	<b>501.52</b>	<b>1,193.09</b>
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>254.64</b>	<b>394.00</b>	<b>435.06</b>	<b>1,406.66</b>	<b>3,068.01</b>
X	Profit / (Loss) for the period from Discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	<b>Profit / (Loss) for the period from Discontinued operations after tax (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>254.64</b>	<b>394.00</b>	<b>435.06</b>	<b>1,406.66</b>	<b>3,068.01</b>
XIV	A. (i) Items that will not be reclassified to profit or loss	10.68	-	-	10.68	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.69)	-	-	(2.69)	-
XV	<b>Total comprehensive income (XIII+XIV)</b>	<b>262.63</b>	<b>394.00</b>	<b>435.06</b>	<b>1,414.65</b>	<b>3,068.01</b>
XVI	<b>Earnings per equity share (EPS)</b>					
	Basic (in rupee)	6.05	9.07	10.02	32.57	70.63
	Weighted average number of shares (Nos.)-Basic	43,43,891	43,43,891	43,43,891	43,43,891	43,43,891
	Diluted (in rupee)	6.05	11.37	10.02	32.57	70.63
	Weighted average number of shares (Nos.)-Diluted	43,43,891	43,43,891	43,43,891	43,43,891	43,43,891
	Par value of equity share (in rupee)	10	10	10	10	10



Regd. Office / Works : Parandur Road, Enathur Village, Karaipettai Post, Kanchipuram Dist.

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## Notes

1. The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards as applicable under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on 27th May 2023. The above financial results were audited by the statutory auditors.
3. The market driven unprecedented fluctuations of camphor prices and input prices may cause our revenue and results of operations to vary from quarter to quarter.
4. The figures of the last quarters are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year.
5. During the quarter ending march 2023, the company decided to redevelop its investment property for resale. Accordingly, the investment property has been transferred to inventory.
6. The previous period's figures have been regrouped wherever necessary.

Place : Chennai

Date: 27th May, 2023

FOR KANCHI KARPOORAM LIMITED



SURESH SHAH  
MANAGING DIRECTOR



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## 1. STATEMENT OF ASSETS AND LIABILITIES

	As at 31-03-2023	As at 31-03-2022
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	5,305.01	4,506.11
ROU Assets	36.06	72.93
Investment Property	-	4,313.96
Capital work in progress	920.52	18.64
Intangible assets Other than goodwill	-	-
<b>Financial assets</b>		
(i) Investment	25.50	-
(ii) Loans and Advances	48.03	43.31
Deferred tax asset (net)	-	-
Other Non-Current assets	140.39	19.26
	<b>6,475.51</b>	<b>8,974.21</b>
<b>Current assets</b>		
Inventories	7,566.11	4,929.22
<b>Financial assets</b>		
(i) Trade Receivables	1,741.05	2,371.31
(ii) Cash and Cash equivalents	126.04	2,190.47
(iii) Bank balances other than (ii) above	1,968.76	470.59
(iv) Short Term Loans & Advance	2,190.70	-
(v) Other financial assets	77.65	18.52
Current Tax Assets (Net)	57.95	292.16
Other assets	194.68	147.55
	<b>13,922.94</b>	<b>10,419.82</b>
<b>Total assets</b>	<b>20,398.45</b>	<b>19,394.03</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity Share Capital	434.39	434.39
Other Equity	19,371.84	18,065.79
<b>Total equity</b>	<b>19,806.23</b>	<b>18,500.18</b>
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Lease liabilities	54.32	84.23
Deferred Tax Liabilities (Net)	90.41	65.18
	<b>144.73</b>	<b>149.41</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	-	-
(ii) Lease liabilities	7.64	12.52
(iii) Trade Payables - total outstanding dues of:	-	-
(A) Micro enterprises and small enterprises	-	-
(B) Creditors other than micro enterprises and small enterprises	101.83	165.17
(iv) Other Financial Liabilities	261.21	268.54
Other current liabilities	35.55	35.70
Short Term Provisions	41.26	262.51
Current Tax liabilities	-	-
	<b>447.49</b>	<b>744.44</b>
<b>Total liabilities</b>	<b>592.22</b>	<b>893.85</b>
<b>Total equity and liabilities</b>	<b>20,398.45</b>	<b>19,394.03</b>



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Annexure-2-Statement of Cash Flows for the year ended March 31, 2023  
(All amounts are in lakhs of Indian rupees, unless otherwise stated)

Particulars	31st Mar 2023	31st Mar 2022
<b>A. Cash flow from Operating activities</b>		
Profit before tax	1,908.17	4,261.10
<b>Adjustments for non cash and non operating items:</b>		
Depreciation of Property, plant and equipment	289.08	231.27
(Profit)/loss on sale of Property, plant and equipment	-	(4.83)
Amortisation of prepaid rent	0.97	1.12
Interest Expense	11.34	85.67
Interest Income	(282.34)	(188.18)
Income on termination of lease	(1.86)	-
<b>Operating Cash flow before working capital changes</b>	<b>1,925.36</b>	<b>4,386.15</b>
<b>Working capital adjustments:</b>		
(Increase)/ decrease in trade receivables	630.26	(1,245.30)
(Increase)/ decrease in inventories	1,652.41	304.60
(Increase)/ decrease in other Current assets	(47.13)	389.29
(Increase)/ decrease in loans and advances/ Other non-current assets	(69.28)	9.24
(Increase)/ decrease in Other Financial Assets	(0.98)	2.35
Increase/ (decrease) in trade payables	(63.35)	(443.66)
Increase/ (decrease) in other Financial liabilities	(2.56)	39.86
Increase/ (decrease) in other current liabilities and provisions	(210.73)	(657.39)
<b>Operating cash flow after working capital changes</b>	<b>3,814.00</b>	<b>2,785.14</b>
Taxes paid, net of refund	(244.76)	(1,588.28)
<b>Net cash flows from operating activities (A)</b>	<b>3,569.24</b>	<b>1,196.86</b>
<b>Investing activities</b>		
Purchase of Property, plant and equipment, intangible assets, including capital work-in-progress and capital advances	(2,075.69)	(494.83)
Purchase of investment property	-	(4,313.96)
Investment in subsidiary	(25.50)	-
Proceeds from sale of Property, plant and equipment	-	5.30
Interest income	224.21	271.76
Changes in other bank balances	(1,498.17)	205.85
Loans (given)/repaid	(2,126.14)	-
<b>Net cash flows from/(used in) investing activities (B)</b>	<b>(5,501.29)</b>	<b>(4,325.88)</b>
<b>Financing activities</b>		
Dividends paid	(113.37)	(173.76)
Finance Cost	-	(72.32)
Increase / (Decrease) in long term lease payable (including finance cost)	(19.01)	(23.51)
<b>Net cash flows used in financing activities (C)</b>	<b>(132.38)</b>	<b>(269.59)</b>
Net increase/(decrease) in cash and cash equivalents	(2,064.43)	(3,398.61)
Cash and cash equivalents at the beginning of the year	2,190.47	5,589.08
<b>Cash and cash equivalents at year end (D) = (A)+ (B)+ (C)</b>	<b>126.04</b>	<b>2,190.47</b>



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**M/s. P. Chandrasekar LLP**  
CHARTERED ACCOUNTANTS

No. 18-A, 1<sup>st</sup> Floor, Flat No. 5, Balaiah Avenue,  
Luz, Mylapore, Chennai – 600 004.  
Phone : 044 -24672305  
Email: chennai@pchandrasekar.com

**Independent Auditors Report on the Quarterly and yearly Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors  
Kanchi Karpooram Limited  
Chennai 600 034

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of Kanchi Karpooram Limited ("the Company") for the quarter ended 31st March 2023 and for the year ended 31st March 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as for the year ended March 31, 2023.



### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of annual financial statements. The Board of Directors of the Company are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143 (3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



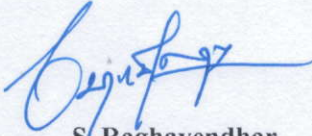
**Other Matter**

The standalone financial results include the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023, and the published unaudited year-to-date figures up to December 31, 2022, which were subjected to a limited review by us, as required under the listing regulations.

**For P. Chandrasekar LLP**

Chartered Accountants

FRN: 000580S/S200066.



**S. Raghavendhar**

Partner

Membership No: 244016

UDIN: 23244016BGQPYN5718



Place: Chennai

Date: 27<sup>th</sup> May 2023



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Rs. In Lakhs (Except EPS)				
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		March 31, 2023	December 31, 2022	March 31, 2023
		Audited	Un audited	Audited
I	Revenue from operations	4,873.68	5,175.34	21,985.86
II	Other income	72.16	49.81	145.14
III	<b>Total Income from operations (I + II)</b>	<b>4,945.84</b>	<b>5,225.15</b>	<b>22,131.00</b>
IV	<b>Expenses</b>			
	Cost of raw materials consumed	5,139.28	4,623.03	19,196.65
	(Increase)/ decrease in inventories of work-in-progress and finished goods	(1,155.16)	(922.57)	(1,735.71)
	Employee benefits expense	146.55	212.94	782.31
	Finance cost	8.01	3.55	18.51
	Depreciation and amortisation expense	76.21	77.59	289.09
	Other expenses	466.52	508.23	1,797.81
	<b>Total Expenses (IV)</b>	<b>4,681.41</b>	<b>4,502.76</b>	<b>20,348.66</b>
V	<b>Profit before Exceptional items (III - IV)</b>	<b>264.42</b>	<b>722.39</b>	<b>1,782.35</b>
VI	Less: Exceptional Items	-	-	-
VII	<b>Profit after Exceptional items before tax (V-VI)</b>	<b>264.42</b>	<b>722.39</b>	<b>1,782.35</b>
VIII	<b>Tax expense</b>			
	- Current tax	81.00	170.66	468.94
	- Deferred tax expense / (credit)	(4.70)	11.74	22.54
	-Tax relating to previous years	10.03	-	10.03
	<b>Total tax expense for the year</b>	<b>86.34</b>	<b>182.40</b>	<b>501.52</b>
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>178.09</b>	<b>539.99</b>	<b>1,280.83</b>
X	Profit / (Loss) for the period from Discontinued operations	-	-	-
XI	Tax expenses of discontinued operations	-	-	-
XII	<b>Profit / (Loss) for the period from Discontinued operations after tax (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>178.09</b>	<b>539.99</b>	<b>1,280.83</b>
XIV	<b>A. (i) Items that will not be reclassified to profit or loss</b>	<b>10.68</b>	<b>-</b>	<b>10.68</b>
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.69)	-	(2.69)
	<b>B. (i) Items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(ii) Income tax relating to items that will be reclassified to profit or loss	7.99	-	7.99
	Other comprehensive income for the year, net of tax-X	186.08	539.99	1,288.82
XV	<b>Total comprehensive income (XIII+XIV)</b>	<b>186.08</b>	<b>539.99</b>	<b>1,288.82</b>
	<b>Net Profit/(Loss) attributable</b>			
	(i) to owners of the company	215.59	517.46	1,342.48
	(ii) to Non Controlling interest	(37.50)	22.53	(61.65)
XVI	<b>Other Comprehensive income</b>			
	(i) to owners of the company	7.99	-	7.99
	(ii) to Non Controlling interest	-	-	-
XVI	<b>Earnings per equity share (EPS)</b>			
	Basic (in rupee)	4.96	11.91	30.91
	Weighted average number of shares (Nos.)-Basic	43,43,891.00	43,43,891.00	43,43,891.00
	Diluted (in rupee)	4.96	11.91	30.91
	Weighted average number of shares (Nos.)-Diluted	43,43,891.00	43,43,891.00	43,43,891.00
	Par value of equity share (in rupee)	10.00	10.00	10.00



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## Notes

1. The consolidated financial statements of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on 27th May 2023. The above financial results were audited by the statutory auditors.
3. As required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, the Company has presented consolidated results for the year ending March 2023. No comparatives have been presented as the investment in subsidiary was made in quarter ending June 2022.
4. The figures for the last quarter are the balancing figures between the audited annual figures and the figures for year-to-date ending December 31, 2022 as subjected to limited review.
5. During the quarter ending march 2023, the group decided to redevelop its investment property for resale. Accordingly, the investment property has been transferred to inventory.

Place : Chennai

Date: 27th May, 2023

FOR KANCHI KARPOORAM LIMITED



SURESH SHAH  
MANAGING DIRECTOR



**Regd. Office / Works : Parandur Road, Enathur Village, Karaipettai Post, Kanchipuram Dist.,  
Tamilnadu - 631 552. INDIA. Tel : 83001 89411 / 94983 78180  
E-mail : [info@kklgroup.in](mailto:info@kklgroup.in) Website : [www.kklgroup.in](http://www.kklgroup.in)**

# KANCHI KARPOORAM LIMITED

(Manufacturer of Camphor & Allied Products)

ISO 9001 : 2015 Certified Company - CIN:L30006 TN1992 PLC022109

CHENNAI OFFICE : No.1, Barnaby Avenue, Barnaby Road, Kilpauk, Chennai - 600 010. INDIA.

Tel. : 2640 1914 / 15 / 16 / 17

E-mail : info@kklgroup.in Website : www.kklgroup.in



## 1. STATEMENT OF ASSETS AND LIABILITIES

	31-03-2023
<b>Assets</b>	
<b>Non-current assets</b>	
Property, plant and equipment	5,305.01
ROU Assets	36.06
Investment Property	-
Capital work in progress	920.52
Intangible assets Other than goodwill	-
Financial assets	
(i) Investment	-
(ii) Other Financial Assets	48.03
Deferred tax asset (net)	-
Other Non-Current assets	140.39
	<b>6,450.00</b>
<b>Current assets</b>	
Inventories	8,431.04
Financial assets	
(i) Trade Receivables	2,392.04
(ii) Cash and Cash equivalents	282.92
(iii) Bank balances other than (ii) above	1,968.76
(iv) Short Term Loans & Advance	66.72
(v) Other financial assets	77.65
Current Tax Assets (Net)	57.95
Other assets	723.72
	<b>14,000.80</b>
<b>Total assets</b>	<b>20,450.80</b>
<b>Equity and liabilities</b>	
<b>Equity</b>	
Equity Share Capital	434.39
Other Equity	19,307.67
<b>Equity attributable to the owners of the group</b>	<b>19,742.06</b>
Non Controlling Interest	(37.15)
<b>Total equity</b>	<b>19,704.90</b>
<b>Non-current liabilities</b>	
<b>Financial Liabilities</b>	
(i) Borrowings	-
(ii) Lease liabilities	54.32
Deferred Tax Liabilities (Net)	90.41
	<b>144.73</b>
<b>Current liabilities</b>	
<b>Financial Liabilities</b>	
(i) Borrowings	-
(ii) Lease liabilities	7.64
(iii) Trade Payables - total outstanding dues of:	
(A) Micro enterprises and small enterprises	-
(B) Creditors other than micro enterprises and small enterprises	120.10
(iv) Other Financial Liabilities	311.86
Other current liabilities	120.31
Short Term Provisions	41.26
Current Tax liabilities	-
	<b>601.17</b>
<b>Total liabilities</b>	<b>745.90</b>
<b>Total equity and liabilities</b>	<b>20,450.80</b>



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Kanchi Karpooram Limited	
Annexure II - Statement of Consolidated Cash Flows for the year ended March 31,2023	
(All amounts are in lakhs of Indian rupees, unless otherwise stated)	
Particulars	31st March 2023
<b>A. Cash flow from Operating activities</b>	
Profit before tax	1,782.35
<b>Adjustments for non cash and non operating items:</b>	
Depreciation of Property, plant and equipment	289.09
(Profit)/loss on sale of Property, plant and equipment	-
Amortisation of prepaid rent	0.97
Interest Expense	11.34
Interest Income	(282.34)
Income on Termination of Lease	(1.86)
<b>Operating Cash flow before working capital changes</b>	<b>1,799.54</b>
<b>Working capital adjustments:</b>	
(Increase)/ decrease in trade receivables	(20.73)
(Increase)/ decrease in inventories	787.48
(Increase)/ decrease in other Current assets	(576.17)
(Increase)/ decrease in loans and advances/ Other non-current asse	(66.72)
(Increase)/ decrease in Other Financial Assets	(5.71)
Increase/ (decrease) in trade payables	(45.07)
Increase/ (decrease) in other Financial liabilities	48.10
Increase/ (decrease) in other current liabilities and provisions	(125.96)
<b>Operating cash flow after working capital changes</b>	<b>1,794.76</b>
Taxes paid, net of refund	(244.76)
<b>Net cash flows from operating activities (A)</b>	<b>1,550.00</b>
<b>B. Cash flows from Investing activities</b>	
Purchase of Property, plant and equipment, intangible assets, including capital work-in-progress and capital advances	(2,075.69)
Interest income	224.19
Purchase of Investment property	-
Changes in other bank balance	(1,498.17)
Loans (given)/ repaid	-
<b>Net cash flows from/(used in) inves (B)</b>	<b>(3,349.67)</b>
<b>C. Cash flows from Financing activities</b>	
Issue of Share capital to Non-Controlling Interests	24.50
Dividends paid	(113.37)
Increase / (Decrease) in long term lease payable (including finance cost)	(19.01)
<b>Net cash flows used in financing ac (C)</b>	<b>(107.89)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(1,907.56)</b>
Cash and cash equivalents at the beginning of the year	2,190.47
Cash and cash equivalents at year end (D) = (A)+ (B)+ (C)	282.92



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Audited Segment Reporting under regulation 33 of the SEBI (Listing Obligation and disclosure requirements) Regulation 2015 for the quarter and year ending 31st March 2023

S. No	Particulars	Quarter ending March 31, 2023	Quarter ending Dec 31, 2022	Year ending March 31, 2023
1	<b>Segment Revenue</b> (Sales and Other operating Income)			
	(a) Camphor	4,363.29	4,537.71	20,535.15
	(b) Trading of Agro Products	510.40	637.63	1,450.72
	Less: Inter-segment Revenue	-	-	-
	Revenue from operations	4,873.68	5,175.34	21,985.86
2	<b>Segment Results</b> (Profit / (Loss) before tax and interest from each segment)			
	(a) Camphor	344.71	679.95	1,922.41
	(b) Trading of Agro Products	-15.99	110.33	55.05
	<b>Total</b>	<b>328.72</b>	<b>790.28</b>	<b>1,977.46</b>
3	<b>Segment Assets</b>			
	(a) Camphor	20,398.44	20,265.05	20,398.44
	(b) Trading of Agro Products	2,204.01	2,091.75	2,204.01
	Inter-segment adjustments	(2,151.64)	(2,031.79)	(2,151.64)
	<b>Total</b>	<b>20,450.80</b>	<b>20,325.01</b>	<b>20,450.80</b>
4	<b>Segment Liabilities</b>			
	(a) Camphor	592.21	721.43	592.21
	(b) Trading of Agro Products	2,279.83	2,091.03	2,279.83
	Inter-segment adjustments	(2,126.14)	(2,005.69)	(2,126.14)
	<b>Total</b>	<b>745.90</b>	<b>806.77</b>	<b>745.90</b>

## NOTES

1. The Company is engaged in the following business segments : Camphor, trading of agro-products. The segments have been identified based on the approach prescribed in IndAS 108 - Operating Segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in the individual segments.



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**M/s. P. Chandrasekar LLP**  
**CHARTERED ACCOUNTANTS**

No. 18-A, 1<sup>st</sup> Floor, Flat No. 5, Balaiah Avenue,  
Luz, Mylapore, Chennai – 600 004.  
Phone : 044 -24672305  
Email: chennai@pchandrasekar.com

## INDEPENDENT AUDITORS REPORT

To  
The Board of Directors  
KANCHI KARPOORAM LIMITED  
Chennai

### Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying Statement of Consolidated financial results of **KANCHI KARPOORAM LIMITED** (“the Holding Company”) its subsidiary, (the Holding Company and its Subsidiary together referred to as “the Group”), for the quarter ended 31<sup>st</sup> March 2023 and for the year ended 31<sup>st</sup> March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements / financial information of the subsidiaries, these consolidated financial results:

- (i) Include the results of the following entity in addition to the Holding Company:
  - (a) Kanchi Agro Products Private Limited – Subsidiary
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the Quarter ended March 31, 2023 as well as for the April 1, 2022 to March 31, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to



our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained by us along with the consideration of reports of other auditors referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of annual financial statements of the Group. The Holding Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit, other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down under applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting processes of the respective companies.

### **Auditor's Responsibilities for the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group or a subsidiary to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are independent auditors. For other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities are further described in the Other Matter paragraph.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.





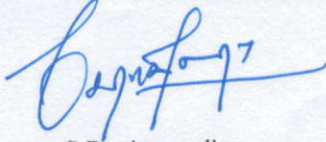
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters

- a. The financial results of one subsidiary included in the consolidated financial results, reflecting total income of ₹ 1,450.72 lakhs and ₹ 510.40 lakhs, total loss after tax of ₹ 125.82 lakhs and ₹ 76.54 lakhs, for the year ended and quarter ended 31<sup>st</sup> March 2023 before consolidation adjustments respectively was audited by us.
- b. The financial results include the results for the quarter ended 31<sup>st</sup> March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.
- c. Our opinion on the consolidated financial results is not modified in respect of the above matters.

For P Chandrasekar LLP  
Chartered Accountants  
FRN: 000580S/S200066



S Raghavendhar  
Partner  
Membership No. - 244016  
UDIN: 23244016BGQPYM1950  
Place: Chennai  
Date: 27<sup>th</sup> May 2023

